## **Consultation**2025 practising fee: Proposed 2025 budget



Proposal for consultation: 18 July 2024

**Costs Lawyer Standards Board** 



## **Budget for the 2025 practising year**

Category	Budget provision (£)
Personnel costs	134,540
Travel and subsistence	5,000
Rent and room hire	2,302
Telephone	645
Printing, postage and stationery	354
Equipment	1,000
Levies and contributions (LSB, LeO, Legal Choices)	28,095
Licences, subscriptions and fees	3,861
Office services	6,455
Consultancy services	17,500
IT services	2,664
Business Plan priorities	16,500
Miscellaneous	1,500
TOTAL EXPENDITURE	220,416
Transfer to reserves	5,000
TOTAL DEBITS	225,416
Practising fee	305
Estimated number of renewals	695
Renewal income	211,975
Other practising fee income (reinstatements, new qualifiers and late payment fees)	13,340
ESTIMATED INCOME	225,315
Final surplus/deficit	-101