Consultation 2023 practising fee: Proposed 2023 budget

Proposal for consultation: 21 July 2022

Costs Lawyer Standards Board





Budget for the 2023 practising year

Category	Budget provision (£)
Staff costs	112,545
Travel and subsistence	5,000
Rent and room hire	1,984
Telephone	642
Printing, postage and stationery	353
Equipment	1,200
Levies and contributions (LSB, LeO, Legal Choices)	26,536
Licences, subscriptions and fees	3,613
Office services	2,826
Consultancy services	18,000
IT services	3,322
Business Plan priorities	16,150
Miscellaneous	500
TOTAL EXPENDITURE	192,671
Transfer to reserves	5,000
TOTAL DEBITS	197,671
Practising fee	281
Estimated number of renewals	677
Renewal income	190,237
Other practising fee income (reinstatements, new qualifiers and late payment fees)	7,375
ESTIMATED INCOME	197,612